



3000 NE 4th Street
Renton, WA 98056
425-235-5841
425-235-2434 Fax

2018-2019 William D. Ford Federal Direct Loan Request Form

Name: _____ SID # _____

Program: _____ Expected Graduation Date: _____
(month/year)

To apply for a loan, you must complete the following steps and return this entire form to the Financial Aid Office.

1. You must have a completed file, including the results of your **2018-2019** FAFSA in the Financial Aid Office at Renton Technical College. If you have requested an income reevaluation, your loan request may be delayed until a determination is made.
2. If this is your first time borrowing a Direct loan, you must complete on-line Entrance Counseling. Log on to <https://studentloans.gov>, and use your FAFSA user name and password to sign in. If you completed Entrance Counseling at another school, you'll need to log-in and add Renton Technical College to have the completed counseling sent to us.

I received the electronic confirmation for my Entrance Counseling on this date: _____
(mm/dd/yy)

3. You must sign a Master Promissory Note. Log on to <https://studentloans.gov>, and use your FAFSA user name and password to sign in. You will need to select the type of loan you want. If you are an undergraduate student, you should select "Subsidized/Unsubsidized". If you completed one last year for RTC, you do not need to do this again.
Please note: Renton Technical College does not offer Graduate PLUS Loans.

I received the electronic confirmation for signing my Master Promissory Note on this date: _____
(mm/dd/yy)

PLEASE COMPLETE THE FOLLOWING:

How much do you want to borrow for this school year **7/1/18 – 6/30/19**? \$ _____
(You *must* list a dollar figure– applications stating "maximum" will not be accepted. Limits are listed on reverse)

If you are not eligible for the amount you requested in Subsidized loan funds, the remaining amount will be awarded as an Unsubsidized loan (which accrues interest while in school).

If you do NOT want an Unsubsidized loan, please check here: I do not want any Unsubsidized loan.

If you are awarded Work Study funds, but do not plan to use them, do you want us to cancel the award? In some instances, a work study award may reduce your loan eligibility. Yes please cancel my work study award.

You must be enrolled in at least 6 eligible credits in order to borrow a loan. The credits must be required for your specific program.

Please see next page for additional information and requirements.

LOAN LIMITS

The maximum amount a student may request each academic year depends on your dependency status, the length of your program, the estimated cost of attendance (which is listed on our website at www.RTC.edu), and if you are subject to subsidized loan limitations. There is also a lifetime aggregate limit. See the chart below for amounts.

Dependent Maximums

Independent Maximums

Year In College	<i>Subsidized</i>	<i>Unsubsidized</i>	<i>Subsidized</i>	<i>Unsubsidized</i>
Level One*	\$3,500	\$2,000	\$3,500	\$6,000
Level Two**	\$4,500	\$2,000	\$4,500	\$6,000
Level Three (BAS)	\$5,500	\$2,000	\$5,500	\$7,000
Pre-requisites	\$2,625	-----	\$2,625	\$6,000

*Level One is defined as any program with a published length of 4 quarters or less, or your first 4 quarters of core classes within a longer program.

**Level Two is defined as any program with a published length of 5 or more quarters, and you are enrolled in your fifth quarter of core classes.

Dependent Undergraduate Students are subject to an aggregate limit of \$31,000 (maximum subsidized \$23,000).

Independent Undergraduate Students are subject to an aggregate limit of \$57,500 (maximum subsidized \$23,000).

IMPORTANT INFORMATION

- Master Promissory Notes are specific to the school you are attending. If you have completed one for another college, you must complete a new one for RTC. You can forward your Entrance Counseling to RTC at <https://studentloans.gov>
- If you enroll for less than 6 credits during a quarter or withdraw from RTC, you will be notified to complete loan Exit Counseling.
- Loans are a type of financial aid, and are subject to our Satisfactory Academic Progress Policy.
- Pre-requisite loans are limited to an award period of one calendar year from the date you begin receiving loans while in this status. Please note that pre-requisite loans cannot be extended beyond one calendar year even if you do not attend one or more quarters during the pre-requisite loan period.
- Loan eligibility cannot exceed the Cost of Attendance for your program, and is calculated by subtracting all other financial assistance you are anticipated to receive. You may request one loan increase per academic year if you have not yet met your Cost of Attendance. Come to the Financial Aid Office to complete a Request to Revise Financial Aid Award form.

I understand that my loan will be based on my current program of study as reflected in the Registration records. I also understand that if I change my program of study, I must notify the Financial Aid Office in writing. I further understand that a change in program may require that my loan eligibility be recalculated. I understand that this loan is to be used for educationally related expenses for the period I am borrowing the loan. My signature on this form confirms my agreement to repay the loan according to the terms of the Master Promissory Note. I also give RTC authorization to transmit this information electronically to the William D. Ford Federal Direct Loan Program or their agents.

Student Signature: _____ Date: _____

Renton Technical College complies with all federal and state rules and regulations and does not discriminate on the basis of race, color, national origin, sex, disability, sexual orientation, religion, veteran's status or age in its programs and activities. The following person has been designated to handle inquiries regarding the non-discrimination policies: Director, Human Resources Development, 3000 NE 4th Street, Renton, WA 98056, (425) 235-2352